

CURRICULUM VITAE

LISA MILICI GAYNOR

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College of Business Administration
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EDUCATION AND PROFESSIONAL CERTIFICATIONS

University of Texas at Austin, Austin, Texas. Ph.D. in Accounting, 2000
University of Miami, Miami, Florida. Master in Business Administration, 1990
University of Florida, Gainesville, Florida. Bachelor of Science in Accounting, 1988
Certified Public Accountant, Florida 1992

ACADEMIC AND PROFESSIONAL EXPERIENCE

University of South Florida , Tampa, FL Assistant Professor of Accounting	2006- Present
Georgetown University , Washington, D.C. Assistant Professor of Accounting Visiting Assistant Professor of Accounting	2002-2006 2001-2002
Florida State University , Tallahassee, Florida. Assistant Professor of Accounting	2000-2001
Public Company Accounting Oversight Board Research Synthesis Initiative – “Fair Value and Estimates” Team member	Present
Research Synthesis Initiative – “Audit Committee Communications” Team member	2005/2006
Field & Associates, Inc. Delray Beach, Florida (an Inc 500® Corporation) Controller, Director of Finance	1993-1995
Price Waterhouse , Miami, Florida. Auditor Tax Accountant	1991-1993 1988-1990

RESEARCH

Interests:

General: Auditing and financial reporting topics with a behavioral and decision making focus
Specific: Auditor Independence, Audit Committee Decisions, Fraud Detection and Reporting, and Disclosure Effects

Dissertation:

"The Effects of Current and Proposed Regulation on Perceived Auditor Independence: A Theoretical Framework and Analysis," Completed October 2000.
Committee: William R. Kinney, Jr. (chair), Urton Anderson, Eric Hirst, Lisa Koonce, Linda McDaniel, Rajendra Srivastava

Refereed Publications:

Cohen, J., L.M. Gaynor, G. Krishnamoorthy, and A. Wright. 2011. "The Impact On Auditor Judgments of CEO Influence On Audit Committee Independence." *Auditing: A Journal of Practice & Theory*, forthcoming (November issue).

Gaynor, L.M., L. McDaniel, and T. Yohn. 2011. "Fair Value Accounting for Liabilities: The Role of Disclosures in Unraveling the Counterintuitive Income Statement Effect from Credit Risk Changes," *Accounting, Organizations, and Society*, 36(3): 125-134.

- Carpenter, T.D., C. Durtschi, and L.M. Gaynor. 2011 "The Incremental Benefits of a Forensic Accounting Course on Skepticism and Fraud-Related Judgments," *Issues in Accounting Education* 26(1): 1-21.
- Cohen, J., L.M. Gaynor, L. Holder-Webb, and N. Montague. 2008. "Management's Discussion and Analysis: Implications for Audit Practice and Research" *Current Issues in Auditing*, Volume 2, Issue 2, pp. A26-A35.
- Cohen, J., G. Krishnamoorthy, L.M. Gaynor, and A. Wright. 2008. "Academic Research on Communications Among Auditors, the Audit Committee, and the Board: Implications and Recommendations for Practice," *Current Issues in Auditing*, Volume 2, pp. A1-A8.
- Cohen, J., G. Krishnamoorthy, L.M. Gaynor, and A. Wright. 2007. "Auditor Communications with the Audit Committee and the Board of Directors: Policy Recommendations and Opportunities for Future Research," *Accounting Horizons*, Volume 21 (June), Issue 2: pp. 165-187.
- Gaynor, L.M., L. McDaniel, and T. Neal. 2006. "The Effects of Joint Provision and Disclosure of Non-Audit Services on Audit Committee Members' Decisions and Investor Preferences," *The Accounting Review*, Volume 81 (July), Issue 4, pp. 873-896.

Other Professional Publications:

- Cohen, J., L.M. Gaynor, L. Holder-Webb, and N. Montague. 2008. "Management's Discussion & Analysis: Completing the picture," *Executive's Tax and Management Report*, Volume 71 (October), Issue 10, pp. 7-9.
- Gaynor, L.M., N. Montague, and B. Schafer. 2007. "Disclosing Elements of Financial Reporting Quality," *Executive's Tax and Management Report*, October, Volume 70 (October), Issue 10, pp. 6-8.
- Gaynor, L.M., L. McDaniel, and T. Neal. 2005. "Audit Committees' Responsibility to Ensure Auditor Independence: Do Public Disclosures Make This Responsibility More Difficult?" *Corporate Board Member Magazine*, online version (www.boardmember.com), November.

Papers under Review:

- Gaynor, L.M. "The Effect of Rules Restricting Auditor Ownership of Client Stock versus Those Requiring Disclosure on Investors' Perceptions of Independence," *Research on Professional Responsibility and Ethics in Accounting*.
- Gaynor, L.M. and A.S. Kelton. "The Effects of Analyst Forecasts and Management Forecast Consistency on Perceptions of Management Forecast Credibility," preparing for review at *Accounting and Finance*.

Works in Progress:

- Gaynor, L.M., W.R. Kinney, Jr., L. McDaniel, and S. Vera-Muñoz. "Understanding Limited versus Reasonable Assurance: The Impact of Work Effort Descriptions and Conclusion Wording," in progress.
- Cohen, J., L.M. Gaynor, G. Krishnamoorthy, and A. Wright, "The Impact of Social Ties and CEO Influence On Investors' Risk Perceptions" in progress.
- Montague, N.R., J. Cohen, and L. Gaynor. "Auditing Fair Value Estimates: The Impact of Confirmation Bias on Auditor Judgments," in progress.
- Bratten, V., L.M. Gaynor, L.McDaniel, N.R. Montague, and G.Sierra. "Fair Values and Estimates: Regulator, Practice and Academic Implications," in progress.
- Cohen, J., L.M. Gaynor, L. Holder-Webb, and N. Montague. "Management's Discussion and Analysis: Evaluating SEC Comment Letters" in progress.
- Cohen, J., L.M. Gaynor, L. Holder-Webb, and N. Montague. "Management's Discussion and Analysis: Understanding Investors Perceptions of Quantity and Quality Implications" in progress.

Gaynor, L.M., L. McDaniel, and K. Tatum. "The Effect of Joint Provision of Compilation and Review Services on Investors' Perception of Information Quality," in progress.

AWARDS & FELLOWSHIPS

American Accounting Association

Accounting, Behavior, & Organizations, Outstanding Manuscript Award – 2009 Meeting. -- \$500
October 2009

University of South Florida

School of Accountancy Research Award -- \$4,000 November 2011

School of Accountancy Research Award -- \$4,000 July 2011

School of Accountancy Advisory Council Faculty Research Award -- \$1,500 April 2008

Nominee for College of Business Administration Outstanding Research Achievement Award –
2006

Georgetown University

Junior Faculty Research Fellowship – 2004

Florida State University

Florida State University Council on Research Creativity, First Year Assistant Professor Award –
2001

University Of Texas At Austin

Research Grant - Center for Business Measurement and Assurance Service (1999-2000)

Eugene and Dora Bonham Fellowship (1998-1999, 1999-2000)

University Continuing Fellowship (1997-1998)

University Fellowship (1995-1996)

Private

Arthur Andersen LLP Foundation Dissertation Fellowship (1999-2000)

American Institute of Certified Public Accountants Doctoral Fellowship (1995-1997)

INVITED PRESENTATIONS

Special Topics

Public Company Accounting Oversight Board Roundtable on Communications with Audit
Committees, Washington, DC, September 21, 2010

New England Behavioral Accounting Research Series (NEBARS), Boston, MA, December 2009 –
Presented "The Individual and Joint Effects of Analysts Forecasts and Forecast Plausibility on
Management Earnings Forecast Credibility.

Georgetown University, Capital Markets Research Center, "Panel on Business Ethics"—Panelist.

Conferences

American Accounting Association, Annual Meeting, San Francisco, CA, August 2010—Presented
"The Effects of Analyst Forecasts and Management Forecast Consistency on Perceptions of
Management Forecast Credibility," with Andrea Kelton.

American Accounting Association, Mid-Year Auditing Conference, San Diego, CA, January 2010—
Presented "The Impact Of The Substance Of Audit Committee Independence And Management
Incentives On Auditor Judgments."

American Accounting Association, Mid-Year ABO Conference, Seattle, WA, October 2009—
Presented "Unraveling the Counterintuitive Income Statement Effects of Fair Value Accounting for
Liabilities: The Role of Relational versus Informational Disclosures."

American Accounting Association, Mid-Year ABO Conference, Seattle, WA, October 2009—
Presented "The Impact Of The Substance Of Audit Committee Independence And Management
Incentives On Auditor Judgments."

American Accounting Association, Mid-Year ABO Conference, Seattle, WA, October 2009—
Presented “The Individual and Joint Effects of Analysts Forecasts and Forecast Plausibility on
Management Earnings Forecast Credibility.”

American Accounting Association, Mid-Year ABO Conference, Seattle, WA, October 2009—
Discussed “Using Online Video to Announce a Restatement: Influences on Investor Trust and
Investment Decisions” by Brooke Elliott, Frank Hodge, and Lisa Sedor.

American Accounting Association, Mid-Year Auditing Conference, St. Petersburg, FL, January
2009—Discussed “The Effect of an Intentional Strategy on Auditors’ Identification of Fraud Risks”
by Chad Simons.

American Accounting Association, Mid-Year ABO Conference, Providence, Rhode Island, October
2008—Discussed “The Regularity of Irregularities in Financial Statements: A Cognitive Analysis
of Information Misrepresentation” by Michael J. Davern and Stefano Grazioli.

American Accounting Association, Mid-Year Auditing Conference, Austin, Texas, January 2008—
Discussed “An Examination of Alternative Audit Workpaper Review Methods” by Michael Bamber,
Elizabeth Payne, and Robert Ramsay.

American Accounting Association, Mid-Year ABO Conference, Philadelphia, Pennsylvania, October
2007—Discussed “Internal Audit Reporting Lines, Fraud Risk Decomposition, and Assessments
of Fraud Risk” by Jacob Rose, Anna Rose, and Carolyn S. Norman

American Accounting Association, Mid-Year Auditing Conference, Charleston, South Carolina,
January 2007—Discussed “Concede or Deny: Do Management Persuasion Tactics Affect Auditor
Evaluation of Internal Control Exceptions?” by Christopher J. Wolfe, Elaine Mauldin, and Michelle
Chandler Diaz.

American Accounting Association, Mid-Year ABO Conference, Portland, Oregon, October 2006—
Discussed “The influence of skepticism and previous experience on auditor judgments” by Velina
Popova.

American Accounting Association, Mid-Year Auditing Conference, Universal City, California, January
2006—Moderator.

American Accounting Association, Mid-Year Auditing Conference, New Orleans Louisiana, January
2005—Presented “Are There Unintended Consequences of Non-Audit Service Pre-Approval and
Disclosure Regulations on Audit Committee Members Decisions?” with Linda McDaniel and Terry
L. Neal.

2004 Corporate Governance Conference at the University of Texas at Austin—Presented “Are There
Unintended Consequences of Non-Audit Service Pre-Approval and Disclosure Regulations on
Audit Committee Members Decisions?”

American Accounting Association, Mid-Year Auditing Conference, Huntington Beach, California,
2003—Presented “The Role Of Experience In Professional Skepticism, Knowledge Acquisition,
And Fraud Detection” with Tina Carpenter and Cindy Durtschi.

American Accounting Association, Mid-Year Auditing Conference, Huntington Beach, California,
2003—Discussed “Effectively Communicating Moderate Levels Of Assurance” by Maureen
Hasan, Peter Roebuck, and Roger Simnett.

American Accounting Association Annual Meeting, San Antonio Texas, 2002—Presenter and
Moderator.

American Accounting Association, Mid-Year Auditing Conference, Orlando, Florida, 2002—Presenter
"The Effects of Incentive and Disclosure Factors on Investors' Perceptions of Auditor
Independence"

American Accounting Association, Mid-Year Auditing Conference, Orlando, Florida, 2002—Discussed
"Earnings Quality and Auditor Independence: An Examination Using Non-Audit Fee Data" by
Tanya S. Nowlin, Carol Callaway Dee, and Ayalew Lulseged.

Business Measurement and Assurance Service Conference, Austin, Texas, 2001—Presenter.

American Accounting Association, Mid-Year Auditing Conference, Houston, Texas, 2001—Discussed "Perceptions of the Relationship Between Non-Audit Services and Auditor Independence" by Greg Jenkins and Kathy Krawczyk.

Business Measurement and Assurance Service / Center for Consumer Insight Joint Research Conference, University of Texas at Austin, 1999—Presenter.

Continuing Professional Education (CPE) Seminars

Florida Institute of Certified Public Accountants Spring Accounting Conference, Tallahassee, Florida, 2003.

Florida Institute of Certified Public Accountants Spring Accounting Conference, Tallahassee, Florida, 2001.

Scholarly Accounting Workshops

Boston College, 2009

Texas Tech, 2009

University of Miami, 2005

University of South Florida, 2005

Georgetown University 2001

Northeastern University, 2000

University of Florida, 2000

Florida State University, 2000

REVIEW / EDITORIAL ACTIVITIES

Auditing: A Journal of Practice & Theory, Editorial Board

The Accounting Review, ad hoc Reviewer

Contemporary Accounting Research, ad hoc Reviewer

Behavioral Research in Accounting, ad hoc Reviewer

Accounting Horizons, ad hoc Reviewer

Journal of Accounting and Public Policy, ad hoc Reviewer

Managerial Finance, ad hoc Reviewer

American Accounting Association, Annual Meeting, San Francisco, 2010 – Submission Reviewer.

American Accounting Association, Mid-Year Auditing Conference, San Diego, CA, 2010 – Submission Reviewer.

American Accounting Association, Annual Meeting, New York, 2009 – Submission Reviewer.

American Accounting Association, Mid-Year Auditing Conference, St. Petersburg, FL, 2009 – Submission Reviewer.

American Accounting Association, Mid-Year ABO Conference, Seattle, WA, 2009 – Submission Reviewer.

American Accounting Association, Annual Meeting, New York, NY, 2009 – Submission Reviewer.

American Accounting Association, Mid-Year ABO Conference, Providence, RI, 2008 – Submission Reviewer.

American Accounting Association, Mid-Year Auditing Conference, Austin, TX, 2008 – Submission Reviewer.

American Accounting Association, Mid-Year ABO Conference, Philadelphia, PA, 2007 – Submission Reviewer.

American Accounting Association, Mid-Year Auditing Conference, Charleston, SC, 2007 – Submission Reviewer.

American Accounting Association, Mid-Year ABO Conference, Portland, OR, 2006 – Submission Reviewer.

American Accounting Association, Mid-Year Auditing Conference, Los Angeles, CA, 2006 – Submission Reviewer.

American Accounting Association, Mid-Year Auditing Conference, New Orleans, 2005 – Submission Reviewer.

American Accounting Association, Annual Meeting, Hawaii, 2003 – Submission Reviewer.

American Accounting Association, Mid-Year Auditing Conference, Clearwater, Florida, 2004 – Submission Reviewer.

American Accounting Association, Mid-Year Auditing Conference, Huntington Beach, California, 2003
– Submission Reviewer.
American Accounting Association, Annual Meeting, San Antonio, Texas, 2002 – Submission
Reviewer.
American Accounting Association, Mid-Year Auditing Conference, Orlando, Florida, 2002 –
Submission Reviewer.
American Accounting Association, Mid-Year Auditing Conference, Houston, Texas, 2001 –
Submission Reviewer.

SERVICE ACTIVITIES

American Accounting Association—Auditing Section

Auditing Standards Committee, 2011/2012
Innovation in Education Award, Committee member 2004

American Accounting Association—ABO Section

Southeast Regional Coordinator, 2010/2011, 2011/2012
Outstanding Dissertation Award, Committee member 2005

University of South Florida

College of Business, Doctoral Committee 2011
Honors College, Thesis Reader (Kimberly Duchene), 2010/2011
Doctoral Dissertation Committee (Norma R. Montague), 2009/2010
School of Accountancy Commencement Representative, Summer 2010
School of Accountancy Instructor Recruiting Committee Member 2009/2010, 2010/2011
School of Accountancy Ph.D. Program Committee Member 2009/2010, 2010/2011, 2011/2012
School of Accountancy Faculty Fund Representative 2009/2010, Chair 2010/2011, 2011/2012
School of Accountancy Research Participant Coordinator 2008/2009, 2009/2010, 2010/2011,
2011/2012
School of Accountancy Intermediate 1 Coordinator 2007/2008, 2008/2009, 2010/2011, 2011/2012
College of Business Undergraduate Program Committee 2007/2008
School of Accountancy Undergraduate Curriculum Committee 2007/2008
Teaching Mentor – Bei Dong 2007/2008
University's Research Council Focus Group Summer 2007

Georgetown University

Accounting Society – Faculty Sponsor 2002/2003 through 2005/2006
Board of Appeals – 2005/2006
Joint Accounting Research Conference (with George Washington University) – Organizer,
December 2002

Florida State University

Commencement and Graduation Committee 2001/2002

Pediatric Aids League

Board of Directors, Treasurer 1997-1999

Sunset Hills Elementary Parent Teacher Association

Board of Directors, Treasurer 2009-2010, 2010-2011, 2011-2012

TEACHING ACTIVITIES

University of South Florida

PhD Program	Seminar in Auditing
MAcc Program	Integrative (Capstone) Course in Accounting
Undergraduate Program	Intermediate Financial Accounting I
Undergraduate Program	Principles of Managerial Accounting

Georgetown University

Undergraduate Program	Accounting II – Managerial Accounting
Undergraduate Program	Cost Accounting I
Graduate Program (MBA)	Business Planning Integrative

Florida State University
Undergraduate Program

Auditing Theory and Application I

University of Texas at Austin
Undergraduate Program

Introduction to Financial Accounting

OTHER AWARDS & MEMBERSHIPS

Georgetown University, Capital Markets Research Center, Invited Faculty Associate
2001 American Accounting Association New Faculty Consortium Participant
1999 American Accounting Association Doctoral Consortium Participant
1999 PAC-10 Doctoral Consortium Participant
American Accounting Association Member
Canadian Academic Accounting Association Member